Question #1. Which direction do you think the S&P500 index will move from this coming Monday's open to Friday's close (August 5th to 9th)?

(The order of possible responses to this question on the survey were randomized for each viewer.)

Higher: 25.0% Lower: 75.0% Higher/Lower Difference: -50.0%

Question #2. Rate your confidence in your answer to Question #2 by estimating the probability you have correctly predicted next week's market move.

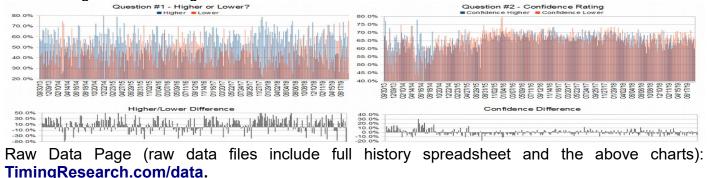
Average of All Responses: 64.5% Average For "Higher" Responses: 60.0% Average For "Lower" Responses: 66.0% Higher/Lower Difference: -6.0%

Responses Submitted This Week: 33 52-Week Average Number of Responses: 37.0

TimingResearch Crowd Forecast Prediction: 67% Chance Higher

This prediction is an attempt by the editor of this newsletter to use the full 5+ year history of data collected from this project to forecast a probability estimate for whether this week's sentiment is going to be correct and ultimately what the markets will do this coming week.

Details: Last week's majority sentiment from the survey was 60.0% Higher, and the Crowd Forecast Indicator prediction was 54% Chance Higher; the S&P500 closed 3.06% Lower for the week. This week's majority sentiment from the survey is 75.0% Lower with a greater average confidence from those who responded Lower (this is the highest ever percentage of respondents predicting Lower in the history of this survey). Similar conditions have occurred 18 times in the previous 305 weeks, with the majority sentiment (Lower) being correct only 33% of the time and with an average S&P500 move of 0.49% Higher for the week. Based on that history, the TimingResearch Crowd Forecast Indicator is forecasting a 67% Chance that the S&P500 is going to move Higher this coming week.



Full Weekly Results (full version of this chart available in the <u>raw data</u> spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

Overall Sentiment All-Time "Correct" Percentage: 51.8% Overall Sentiment 52-Week "Correct" Percentage: 56.9% Overall Sentiment 12-Week "Correct" Percentage: 63.6%

Only the previous 52 weeks of data are shown below, please <u>download the raw data</u> to see the full range of past data.

255 08/13/18 <mark>47.2% 52.8%</mark>	-5.6%	64.6%	65.0%	64.2%	0.8%	Lower	65%	Higher	Higher	No	0	1	50.6%	2,835.46	2,850.13	14.67	0.52%
256 08/20/18 <mark>57.1% 42.9%</mark>	14.3%	67.0%	66.0%	68.3%	-2.3%	Higher	67%	Lower	Higher	Yes	1	1	50.8%	2,853.93	2,874.69	20.76	0.73%
257 08/27/18 <mark>66.7% 33.3%</mark>	33.3%	66.8%	68.6%	63.2%	5.5%	Higher	65%	Higher	Higher	Yes	1	1	51.0%	2,884.69	2,901.52	16.83	0.58%
258 09/03/18 <mark>41.7% 58.3%</mark>	-16.7%	64.0%	61.3%	66.0%	-4.6%	Lower	58%	Higher	Lower	Yes	1	0	51.2%	2,896.96	2,871.68	-25.28	-0.87%
259 09/10/18 <mark>42.4% 57.6%</mark>	-15.2%	61.8%	57.1%	65.3%	-8.1%	Lower	68%	Higher	Higher	No	0	1	51.0%	2,881.39	2,904.98	23.59	0.82%
260 09/17/18 <mark>51.4% 48.6%</mark>	2.9%	65.9%	68.3%	63.2%	5.1%	Higher	60%	Higher	Higher	Yes	1	1	51.2%	2,903.83	2,929.67	25.84	0.89%
261 09/24/18 <mark>40.6% 59.4%</mark>	-18.8%	62.8%	61.2%	64.0%	-2.8%	Lower	57%	Higher	Lower	Yes	1	0	51.4%	2,921.83	2,913.98	-7.85	-0.27%
262 10/01/18 <mark>62.1% 37.9%</mark>	24.1%	63.3%	59.7%	69.1%	-9.4%	Higher	52%	Higher	Lower	No	0	0	51.2%	2,926.29	2,885.57	-40.72	-1.39%
263 10/08/18 <mark>48.6% 51.4%</mark>	-2.9%	67.7%	69.7%	65.8%	3.9%	Lower	66%	Higher	Lower	Yes	1	0	51.4%	2,877.53	2,767.13	-110.40	-3.84%
264 10/15/18 <mark>51.4% 48.6%</mark>	2.9%	66.4%	64.4%	68.3%	-3.9%	Higher	54%	Higher	Higher	Yes	1	1	51.5%	2,763.83	2,767.78	3.95	0.14%
265 10/22/18 <mark>43.3% 56.7%</mark>	-13.3%	65.7%	66.2%	65.3%	0.9%	Lower	64%	Higher	Lower	Yes	1	0	51.7%	2,773.94	2,658.69	-115.25	-4.15%
266 10/29/18 <mark>31.6% 68.4%</mark>	-36.8%	69.7%	70.0%	69.6%	0.4%	Lower	67%	Higher	Higher	No	0	1	51.5%	2,682.65	2,723.06	40.41	1.51%
267 11/05/18 70.6% 29.4%	41.2%	67.2%	66.5%	69.0%	-2.5%	Higher	58%	Higher	Higher	Yes	1	1	51.7%	2,726.37	2,781.01	54.64	2.00%
268 11/12/18 <mark>51.4% 48.6%</mark>	2.9%	64.6%	62.8%	66.5%	-3.7%	Higher	75%	Higher	Lower	No	0	0	51.5%	2,773.93	2,736.27	-37.66	-1.36%
269 11/19/18 <mark>58.5% 41.5%</mark>	17.1%	62.9%	65.8%	57.8%	8.0%	Higher	64%	Higher	Lower	No	0	0	51.3%	2,730.74	2,632.56	-98.18	-3.60%
270 11/26/18 <mark>51.3% 48.7%</mark>	2.6%	64.7%	60.0%	69.5%	-9.5%	Higher	69%	Higher	Higher	Yes	1	1	51.5%	2,649.97	2,760.16	110.19	4.16%
271 12/03/18 <mark>73.7% 26.3%</mark>	47.4%	67.2%	68.8%	63.0%	5.8%	Higher	58%	Higher	Lower	No	0	0	51.3%	2,790.50	2,633.08	-157.42	-5.64%
272 12/10/18 <mark>40.5% 59.5%</mark>	-19.0%	68.9%	68.5%	69.2%	-0.7%	Lower	71%	Lower	Lower	Yes	1	0	51.5%	2,630.86	2,599.95	-30.91	-1.17%
273 12/17/18 <mark>53.1% 46.9%</mark>	6.3%	68.4%	67.1%	70.0%	-2.9%	Higher	55%	Higher	Lower	No	0	0	51.3%	2,590.75	2,416.58	-174.17	-6.72%
274 12/24/18 <mark>39.0% 61.0%</mark>	-22.0%	68.3%	62.8%	71.8%	-9.0%	Lower	83%	Higher	Higher	No	0	1	51.1%	2,400.56	2,485.74	85.18	3.55%
275 12/31/18 <mark>60.7% 39.3%</mark>	21.4%	59.3%	58.8%	60.0%	-1.2%	Higher	56%	Higher	Higher	Yes	1	1	51.3%	2,498.94	2,531.94	33.00	1.32%
276 01/07/19 <mark>63.9% 36.1%</mark>	27.8%	68.8%	70.9%	65.0%	5.9%	Higher	69%	Higher	Higher	Yes	1	1	51.5%	2,535.61	2,596.26	60.65	2.39%
277 01/14/19 54.3% 45.7%	8.6%	62.3%	59.2%	65.9%	-6.7%	Higher	53%	Higher	Higher	Yes	1	1	51.6%	2,580.31	2,670.71	90.40	3.50%
278 01/21/19 <mark>57.6% 42.4%</mark>	15.2%	64.9%	63.2%	67.1%	-4.0%	Higher		Lower	-	Yes	1	1	51.8%	2,657.88	2,664.76	6.88	0.26%
279 01/28/19 60.0% 40.0%	20.0%	65.4%	63.0%	69.0%	-6.0%	Higher		Lower		Yes	1	1	52.0%	2,644.97	2,706.53	61.56	2.33%
280 02/04/19 <mark>63.4% 36.6%</mark>	26.8%	63.9%	66.4%	59.7%	6.7%	-		Higher	-	Yes	1			2,706.49		1.39	0.05%
281 02/11/19 <mark>34.1% 65.9%</mark>	-31.7%	65.0%	62.5%	66.3%	-3.8%	-		Lower	-	No	0	1	52.0%	2,712.40	2,775.60	63.20	2.33%
282 02/18/19 <mark>67.6% 32.4%</mark>	35.3%	65.0%	64.1%	66.8%	-2.7%	Higher	57%	Higher	Higher	Yes	1	1	52.2%	2,769.28	2,792.67	23.39	0.84%
283 02/25/19 <mark>52.8% 47.2%</mark>	5.6%	64.4%	68.7%	59.7%	9.0%			Higher		No	0			2,804.35	2,803.69	-0.66	-0.02%
284 03/04/19 57.5% 42.5%		61.4%	62.2%	60.3%	1.9%	-		Higher		No	0			2.814.37		-71.30	-2.53%
285 03/11/19 <mark>38.2% 61.8%</mark>	-23.5%	66.9%	64.2%	68.6%	-4.3%	-		Lower		No	0	1	51.6%	2,747.61	2,822.48	74.87	2.72%
286 03/18/19 <mark>71.4% 28.6%</mark>	42.9%	63.3%	62.2%	66.3%	-4.1%	Higher	59%	Higher	Lower	No	0	0	51.4%	2,822.61	2,800.71	-21.90	-0.78%
287 03/25/19 28.9% 71.1%		68.6%	63.6%	70.6%	-6.9%			Higher		No	0			2,796.01	2,834.40	38,39	1.37%
288 04/01/19 <mark>64,7% 35,3%</mark>		64.6%	62.1%	69.2%	-7.1%			Lower		Yes	1			2,848.63		44.11	1.55%
289 04/08/19 <mark>61.1% 38.9%</mark>	22.2%	66.5%	63.6%	71.1%	-7.4%	-		Lower	-	Yes	1			2,888.46	2,907.41	18.95	0.66%
290 04/15/19 63.9% 36.1%		65.8%	67.0%	63.9%	3.1%	Higher		Higher	-	No	0			2,908.32	2,905.03	-3.29	-0.11%
291 04/22/19 61.5% 38.5%		63.3%	63.4%	63.0%	0.4%	Higher		Higher		Yes	1			2,898.78		41.10	1.42%
292 04/29/19 72.2% 27.8%		66.8%	65.6%	70.5%	-4.9%			Higher	-	Yes	1			2,940.58		5.06	0.17%
293 05/06/19 <mark>57.1% 42.9%</mark>	14.3%	64.6%	65.0%	64.2%	0.8%	-		Higher	-	No	0			2,908.89	2,881.40	-27.49	-0.95%
294 05/13/19 43.8% 56.3%		66.7%	62.9%	69.7%	-6.9%	Lower		Higher		No	0			2,840.19	2.859.53	19.34	0.68%
295 05/20/19 44.2% 55.8%		66.7%	66.8%	66.7%	0.2%	Lower		Higher	-	Yes	1			2,841.94	2,826.06	-15.88	-0.56%
296 05/27/19 43.8% 56.3%		66.6%	62.1%	70.0%	-7.9%	Lower		Higher		Yes	1			2,830.03	2,752.06	-77.97	-2.76%
297 06/03/19 26.8% 73.2%		69.5%	67.7%	70.2%	-2.4%			Higher		No	0			2,751.53	2,873.34		4.43%
298 06/10/19 61.0% 39.0%		67.4%	68.2%	66.3%	2.0%	Higher		Higher	-	Yes	1			2,885.83		1.15	0.04%
299 06/17/19 57.5% 42.5%		62.9%	61.7%	64.4%	-2.7%	Higher		Higher	-	Yes	1			2,889.75	2,950.46	60.71	2.10%
300 06/24/19 48.3% 51.7%		67.4%	65.7%	69.0%	-3.3%	Lower		Higher	-	Yes	1			2,951.42	2,941.76	-9.66	-0.33%
301 07/01/19 74.1% 25.9%		66.1%	66.8%	64.3%	2.5%			Lower		Yes	1			2,971.41	2,990.41	19.00	0.64%
302 07/08/19 59.0% 41.0%		68.5%	66.3%	71.6%	-5.3%	Higher		Higher	-	Yes	1					29.52	0.99%
303 07/15/19 63.9% 36.1%		66.0%	65.2%	67.3%	-2.1%	Higher		Higher	-	No	0			3,017.80	2,976.61		-1.36%
304 07/22/19 48.6% 51.4%		64.0%	63.2%	64.7%	-1.5%	Lower		Higher		No	0			2,981.93	3,025.86	43.93	1.47%
305 07/29/19 60.0% 40.0%		66.6%	66.0%	67.5%	-1.6%	Higher		Higher		No	0			3,024.47	2,932.05		-3.06%
306 08/05/19 25.0% 75.0%		64.5%	60.0%	66.0%	-6.0%	Lower			2272	???	222			???	???	222	???
					2.00					111							1.1.1

Weekly Reports Page: <u>TimingResearch.com/reports</u> Raw Data Page: <u>TimingResearch.com/rawdata</u> Current Survey Page: <u>TimingResearch.com/currentsurvey</u> Any feedback: <u>TimingResearch.com/contact</u>

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Monday, 1PM ET: Top Trading Experts Discuss This Report! Click Here To Learn More.

NOTE: The following open-ended answers are solely the opinions of the anonymous respondents to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read. Some irrelevant responses (e.g. "none"), or anything obviously fake, or copy and pasted responses have been omitted. All-caps responses have been changed to all lowercase. All responses for each week, unedited, are available in the raw data spreadsheets at <u>TimingResearch.com/data</u>.

Question #3. For your answer to Question #1, please share what specific reason(s) you think the S&P500 will be heading the direction you chose.

"Higher" Respondent Answers:

- mkt is still in uptrend
- all chater
- a reversal, many good buys
- Because of over reaction of news
- my own technical analysis statitstics

"Lower" Respondent Answers:

- Trade war increasing intensity and Trump fans the flames until China responds.
- Reverse from the top of the megaphone trend line will continue
- Dip, economic uncertainty, VIX
- normal contraction in the march upward
- Momentum
- Re-trenchment
- wave 5 finished
- The downside correction started this week and will continue for at least one more week.
- August is the start of 'crash season.'
- The recent move down was on expanded volume. Trade war with China will hurt consumer sector, with no US-China settlement in sight. Projecting S&P down to 2800 or below before a bounce.
- Mood of the nation
- Major top this week Aug is a bad month, Major market top last week + August bad m0nth for market
- reset
- There seems to be a trend in place. Could be the summer slowdown is starting.
- Trump
- Daily RSI has crossed lower
- huge drop in momentum broken support

Question #4. What procedures do you use for trade management? (e.g. position size, stops, scaling in or out, etc.)

- Position sizing
- only in stocks and will scale Out
- scaling in, trailing SL
- Trend , options of trend for stovks with good options
- Lost max. 2% of acc.size, trailing stop by 20 SMA
- initial stops / trailed stops; position size
- Position size
- For trading, usually equal amounts in several stocks.
- technical and fundamental position size, stops, entry and exit's
- Loss mitigation
- position size, scaling in or out
- Positions size and dynamic exits
- position size and stop
- position sizing
- Stops

Question #5. Additional Comments/Questions/Suggestions?

Thank you for all the feedback, feel free to <u>contact us</u> at any time with any other questions or comments.

• Keep records of why and trades.

Standing Predictions

Below are some of the one-time prediction-type questions asked in previous weeks that have not been finalized yet or have been finalized recently. Suggest a future question <u>here</u>.

Week #283, 02/24/19 Report - What year do you think recreational cannabis use will be federally legalized in the United States?

- 4%: 2019
- 40%: 2020
- 12%: 2021
- 20%: 2022
- 0%: 2023
- 8%: 2024
- 16%: After 2024 or Never